

TIMOR GAP, E.P.

“CAN DO” spirit

To be an integrated oil and gas company and a partner of choice

TIMOR GAP ONSHORE BLOCK

On December 2015, a significant milestone in TIMOR GAP’s development as a National Oil and Gas Company was achieved when the Council of Ministers approved a resolution that granted TIMOR GAP, E.P. two exploration blocks (onshore & offshore), including an authorization to carry out the Multiclient 3-D seismic survey in the offshore TLEA (Timor-Leste Exclusive Area).

One year later, as a result of technical and commercial analysis performed by TIMOR GAP for the realization of Petroleum Operations in an Exclusive Area of Timor-Leste, the Ministry of Petroleum and Mineral Resources concluded that the subdivision of the contract area into three distinct areas will optimize oil exploration and prospecting activities and increase the interest of the private sector.

The said proposal was presented and approved in the Council of Minister meeting on November 22nd, 2016. Hence, TIMOR GAP divided the Block into three sub blocks:

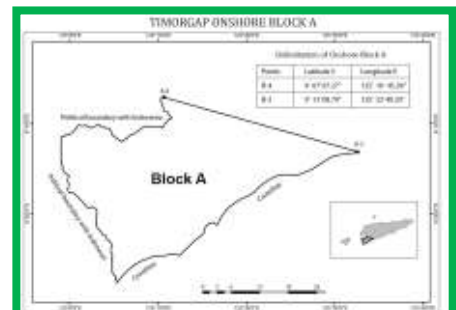
- Block A – Suai Basin with an area of 1008.3 km²,
- Block B – Bazol Anticline and Aituto Anticline with an area of 1004.63 km²
- Block C – Betano with an area of 1004.01 km².

The elevation of the onshore block area varies from sea level to 2400 m, with the majority of the flat area lying towards the coast and the coastal town of Suai, where is envisaged the building of the Suai Supply Base. This will provide infrastructure support to hydrocarbon exploration and there will be mutual benefits, along with socio economic development.

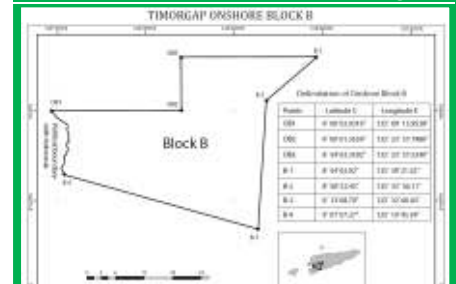
Afterwards, farm out opportunity for the Onshore Block exploration was promoted during 2016 resulting in the signature of a Commercial Agreement for the Blocks A and C, following which, further technical and commercial discussions were carried out among the companies and between ANPM, on behalf of the Government, for the purposes of entering into a Production Sharing Contract in early 2017

TIMOR GAP, DEVELOPING TIMOR-LESTE

Edition of November 2016



Block A- Suai Basin with an area of 1008.3 km²



Block B - Bazol Anticline and Aituto Anticline with an area of 1004.63 km²



Block C - Betano with an area of 1004.01 km².





TIMOR GAP Fuel Station in Suai is operated by certified people from Covalima community:

- Your friends
- Your neighbors
- Your family



Thank you for your preference



TIMOR GAP is part of EITI's Multi-Stakeholder Group



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TIMOR GAP



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TIMOR GAP

TIMOR GAP MARINE OIL & GAS LOGISTIC SERVICES, UNIPessoal, LDA.
A Subsidiary of TIMOR GAP, E.P.

TIMOR GAP

TIMOR GAP SEISMIC SERVICE LDA
A Subsidiary of TIMOR GAP, E.P.

TIMOR GAP

TIMOR GAP OFFSHORE BLOCK UNIPessoal LTD
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SOUTHERN COAST PROJECTS

Today, The Company is focused on the Southern Coast (Tasi Mane) Project as the main activity in the formation of a Company Portfolio in the future. The project will focus on the development of the coastal zone from Suai to Beaço that requires infrastructure to support a growing domestic petroleum industry. Following on from this development, the company will diversify into other areas of operations, such as E&P sector and downstream activities.

