



# TIMOR GAP, E.P. "CAN DO" spirit

To be a regional leader in oil & gas for sustainable national development

#### **DESTINATION: PROGRESS**

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The investment in the infrastructure sector underlines the importance of infrastructure development as an inductor of the national development. In that aim in view, the highway will support the construction and operation phase of the Tasi Mane Project, bridging the economic development gap between the north and south coast of Timor-Leste. The Phase I of the highway project, covering the section 1 with 30.4 km and linking Suai to Fatucai/Mola, reached a physical progress of 96.3% by the end of July 2018. The Highway is expected to connect the three industrial clusters - Suai Supply Base, Betano Refinery and Beaço LNG Plant - in the south coast of the country, with a total length of 155.7km.

The construction commenced in 2016 under the responsibility of the contractor China Overseas Engineering Group C. Ltd. in joint venture with China Railway First Group C., Ltd., and it is foreseen to be completed by November, 2018. This important basic infrastructure aims to support the economic growth of the future national petroleum industry, and with that multiple jobs were created as the project employs a construction workforce of approximately 1,243 workers, of which 1,027 are local workers engaged under the local content requirements.

The land and title identification and acquisition process for Phase II of the highway project (section 2: Fatucai/Mola – Betano\_34.3km) is assumed to commence in 2019 and the construction commencement between mid-2019 or early 2020.



TASI MANE - A FUTURE TO PERFORM











#### **BUSINESS OPPORTUNITIES**



TIMOR GAP's Vice President Antonio de Sousa and TIMOR GAP's team during the meeting with ISO's President, Mr. Pedro Matias with the presence of AICEP's Representative in Timor-Leste, Mrs Isabel Maia e Silva.

The construction of the Tasi Mane Project is synonymous of manifold business opportunities for services & goods providers and thus, TIMOR GAP has been approached by the best in the industry looking for the opportunity to partake on this mega project on the south coast of Timor-Leste.

ISQ 's President Mr. Pedro Matias, meet the TIMOR GAP represented by its Vice President, Mr. Antonio de Sousa .

ISQ already involved with the development of Timor-Leste infrastructures in Oe-Cusse International airport. Once again AICEP Timor-Leste represented by Mrs Isabel Maia e Silva was the link between the two companies.

ISQ – Instituto de Soldadura e Qualidade is one of the most prestigious European companies in its sector, specialized engineering, and represented in different countries providing solutions for clients in all sectors, to ensure that their assets and products comply with the environmental quality, health and safety standards and regulations. Founded in 1965, ISQ is a private and independent company providing inspection, testing, training and technical consultancy.

#### TIMOR GAP's 7th ANNIVERSARY



TIMOR GAP, E.P. was established in 2011 by the Government through the Decree-Law No. 31/2011. Geared by our vision, mission and corporate values, embedded in the words CAN DO, we aim to maximize the participation of Timor-Leste in the development of its petroleum sector and add value, jobs and business opportunities to the sector.

This year, we celebrated our 7<sup>th</sup> anniversary with a great enthusiasm and optimism towards the company's future. With all the investments and projects developments, TIMOR GAP is now well positioned for implementing the projects and future expansion.

#### **COMMITMENT WITH THE NEW GENERATION**





A group of 19 students from the Canossa High School was welcomed by Mr. Luis Martins, Director of the Business Infrastructure Development Unit, to TIMOR GAP. Our company regularly receives students from local high schools as part of our commitment with the youngest generation education. It's our firmly belief that the future of Timor-Leste lies with its young generation and the work being done by TIMOR GAP, as the national oil & gas company, will improve their living standards opening opportunities for a better education accessible to all.

The visit involved a presentation on TIMOR GAP's vision, mission, core values, business activities and ongoing projects. Tasi Mane Project, one of TIMOR GAP's main projects, and the maritime boundaries negotiation were widely approached triggering a lot of interest among students. Questions were raised and promptly answered, guiding the students through the path being paved by TIMOR GAP towards the development of the national oil & gas sector.

Following the presentation, the students had the opportunity to visit TIMOR GAP office premises, and to briefly talk with the company's engineers and technical staff.

Our current team, although significant in numbers for a young national oil company, growth will be necessary in an increasing rate in the next 10 years, and we hope that these students will become motivated professionals.



### **OUR PEOPLE ... OUR CULTURE ... OUR SPIRIT**



TIMOR GAP is actively strengthening and promoting a good relationship with Timor-Leste neighboring country Australia, by engaging in social activities and encouraging a friendly and positive bond between both countries.

In that in view, a friendly football match was organized at PNTL- Police Training Center, in Comoro, bringing together the female and male football teams from TIMOR GAP and the Australian Embassy, in a beautiful display of sports, social interaction and friendly environment.

Activities with focus on building team capability and strengthen relationship among TIMOR GAP's employees are promoted within the company, aiming to build a shared commitment to the corporative goals, which leads to the ability to produce more and better outcomes.

TIMOR GAP's futsal team is an example of this effort as our team continued to participate, promoting simultaneously your very own CAN DO Spirit and a good interaction with our partners.





Australian Embassy female Team (with blue uniform) and the TIMOR GAP's Team (with green uniform)















TIMOR GAP Fuel Station in Suai is operated by certified people from Covalima community:

- Your friends
- Your neighbors
- Your family



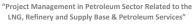
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#### **SOUTHERN COAST PROJECTS**

Today, The Company is focused on the Southern Coast (Tasi Mane) Project as the main activity in the formation of a Company Portfolio in the future. The project will focus on the development of the coastal zone from Suai to Beaço that requires infrastructure to support a growing domestic petroleum industry. Following on from this development, the company will diverse into other areas of operations, such as E&P sector and downstream activities.

