



Francelino Boavida (South horizon Deputy Managing Director) and Dave Fillman (ConocoPhillips / BUIW Project

TIMOR GAP, E.P.

“CAN DO” spirit

To be a regional leader in oil & gas for sustainable national development

Edition of January 2018

SOUTH HORIZON OFFSHORE SERVICES LDA SIGNED A MASTER SERVICE AGREEMENT & A CALL-OFF ORDER WITH CONOCO PHILLIPS AUSTRALIA

On the 30th January 2018 South Horizon Offshore Services Lda., a Timorese Joint Venture company between TIMOR GAP Marine and Siglar Offshore Services Timor, signed a Master Service Agreement (MSA) and A Call-Off Order with Conoco Phillips Australia for the provision of Topside Fabrication Services for the Bayu Undan Infill Wells(BUIW) Project.

the awarded scope of work consists of Scope Element A-Grating, Structural/Pipe Supports and Brackets; Scope Element B-Carbon Steel and Duplex Stainless-Steel Pipe Fabrication; Including Optional Scope Element C-Duplex Stainless-Steel Pipe Completion. The total Call Off Order weight is over 7ea in which to be fabricated at Aibel – Deeline yard in Thailand with schedule delivery at Ex-Work on March 28,2018.

In addition, during the execution of this fabrication work SOH will send 2(two) Timorese worker consists of 1(one) junior welder and 1(one) junior fitter from Centro Formasaun de Professional Tibar to undertake a welding/fitter training for offshore welding work including On the Job Training during project execution at Aibel-Deeline fabrication yard.

Both SOH representatives – Conoco Phillips BUIW project management strongly believed that this contract award is a significant milestone to Timor-Leste based company to directly provide goods and services for Bayu Undan project especially BUIW project and the remaining contracting services to increase Timor-Leste based company participation and capacity building program of Timorese Trades.



South Horizon Deputy Managing Director, Mr. Francelino Boavida signing the agreement



BUIW Project Manager, Mr. Dave Fillman signing the agreement



TIMOR GAP PRESENTS ITS UPDATES, PROGRESS & PLANS TO H.E. MINISTER OF PETROLEUM



H.E. Minister of Petroleum, Dr. Hernani Coelho with the President & CEO of TIMOR GAP, Mr. Francisco Monteiro, Vice President Mr. Antonio de Sousa and all Directors during the company's "Updates, Progress & Plans"



On January 12th, 2018, TIMOR GAP presents its progress, plans and goals to H.E. Minister of Petroleum, Dr. Hernani Coelho, at Palacio do Governo.

The meeting was attended by the President & CEO of the National Oil Company, Mr. Francisco Monteiro, Vice President Antonio de Sousa and all Directors of the company's business units, with focus on updating the Minister of Petroleum about the National Oil & Gas Company activities, ongoing projects progress, short-term & medium goals and TIMOR GAP's subsidiaries progress and plans.

The meeting's attendees appreciated the mutual corporation and the efforts made to ensure that the Program of the VII Constitutional Government and the TIMOR GAP's Strategic & Business Plan 2016-2035 are kept aligned.

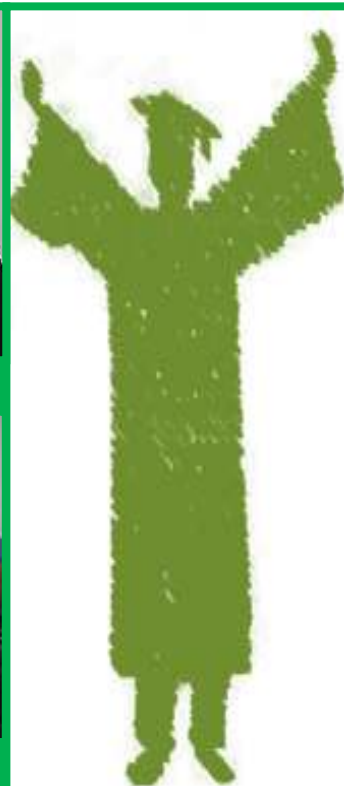
TIMOR GAP APPLY INNOVATIONS SUPPORTING ITS TEAM



Ms. Fidelia de Sousa, Geoscientist (on the left) and Ms. Noemia Pereira, Environmental Engineer (on the right)



The two TIMOR GAP staff have been contemplated with a special ceremony where most of the company colleagues participated.



Who says education needs to end when you graduate? Sending workers back to school is a plus for employees and employers. TIMOR GAP encourages its workers to acquire further knowledge on the company's business areas and operations by incentivize them to invest in their careers. The company recognizes the benefits of staff development for individuals and the institution as a whole and offers opportunities for employees to undertake personal and professional development that enables them to improve future contribution to the company.

In this context, two of the company employees, Miss Fidelia de Sousa and Miss Noemia Pereira will do their Masters of Petroleum Geoscientist at University of Western Australia (Perth) and of Environment at Macquarie University in Sydney (Australia) respectively.





TIMOR GAP Fuel Station in Suai is operated by certified people from Covalima community:

- Your friends
- Your neighbors
- Your family







Thank you for your preference



TIMOR GAP is part of EITI's Multi-Stakeholder Group



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SOUTHERN COAST PROJECTS

Today, The Company is focused on the Southern Coast (Tasi Mane) Project as the main activity in the formation of a Company Portfolio in the future. The project will focus on the development of the coastal zone from Suai to Beaço that requires infrastructure to support a growing domestic petroleum industry. Following on from this development, the company will diversify into other areas of operations, such as E&P sector and downstream activities.

