



The Managing Director of the new subsidiary TIMOR GAP Offshore Block, Mr. Dino Gandara, delivering the 3D Survey Data to the President of ANPM, Mr. Gualdino da Silva after receiving it from BGP (10th March 2016)

TIMOR GAP, E.P.

“CAN DO” spirit

To be an integrated oil and gas company and a partner of choice

Edition of March 2016

PSC TL-SO-15-01 3D SURVEY DATA DELIVERY BY BGP GEOEXPLORER TO TIMOR GAP & ANPM

Official ceremony to hand over data from 3D Seismic Survey

TIMOR GAP SEISMIC SERVICES (TGSS) with BGP Marine were undertaking a 3D seismic survey in Timor-Leste Exclusive Area, which commenced on 23rd December 2015.

PSC TL-SO-15-01 located in the Exclusive Area of Timor-Leste (TLEA) was awarded on the 23rd of December 2015 by the National Petroleum and Mineral Authority (ANPM).

The total license area is 2780 km² and as part of the exploration work program, a Service Agreement was awarded to TGSS & BGP Geoexplorer to execute the 3D Seismic Survey.

The BGP Prospector, a 12 streamer seismic vessel, completed the survey of 2780 km² on 7th of March 2016 and, therefore, an official handover ceremony of the survey data was held on 10th March at TIMOR GAP’s office.

TIMOR GAP invited newspapers, televisions, Civil Society Representatives (NGO), BGP Geoexplorer and ANPM (National Authority of Petroleum and Minerals) to attend the ceremony to handover the survey data to TIMOR GAP, which was delivered thereafter to ANPM, represented by its President.

Following this official ceremony, the participants got the opportunity to visit the BGP Prospector Seismic Vessel on Dili Bay where was held another a symbolic hand over of another copy of the survey data and included a tour to the vessel BGP Prospector vessel. The participation of all the guests was greatly appreciated by TIMOR GAP.

TIMOR GAP’s license Block was published on the ANPM website and a Tender invitation for Processing company is under way.



We value and add value to our resources

TIMOR-LESTE NEW AMBASSADORS MEET TIMOR GAP AND ANPM BEFORE LEAVE THE COUNTRY

On February 15th 2016, H.E. the President of the Republic of Timor-Leste, Taur Matan Ruak, accompanied by the Vice Minister of Foreigner Affairs, Roberto Soares, swore in the ambassadors that will represent Timor-Leste in Europe, Asia, Latin American, North America and UN. The Head of State called on the sworn-in Ambassadors to work towards stimulating the interest of foreign investors in order to decrease the unemployment rate by creating jobs through the strengthen of the relations between Timor-Leste and the countries which they have been appointed, sharing information regarding the country's socioeconomic situation and dynamics.

On 2nd March, the MNEC (Ministry of Foreigner Affairs) invited the National Oil & Gas Company of Timor-Leste, TIMOR GAP, E.P. and the National Petroleum and Minerals Authority (ANPM) to deliver a presentation for the new ambassadors of Timor-Leste in UN, Cuba, South Korea, Belgium and Indonesia. TIMOR GAP's President, Mr. Francisco Monteiro, expose company's portfolio with a stronger focus on the Tasi Mane Projects, a mega project with a major economic and social impact in Timor-Leste, revolutionizing not only the petroleum and gas industry within our country, but also its population's quality of life. On his turn, ANPM's President, Mr. Gualdino da Silva, briefed them on the maritime boundaries and its importance for the national projects and economy.

REDE FETO – WOMEN NETWORK PARTICIPATING ON THE NATIONAL MOVEMENT AGAINST AUSTRALIA ILLEGAL OCCUPATION OF TIMOR SEA

REDE FETO – In order to fully understand the process of the Maritime Boundaries, the Women Organization named "REDE FETO" proceeded with several meetings with different entities.

Aligned with this aim, on 18th March, TIMOR GAP represented by its President & CEO held a meeting with REDE FETO in order to update this organization about the National Oil & Gas Company and its projects and a special focus on the process of the Maritime Boundaries dispute at the International Court in The Hague.

REDE FETO reminded that the rights of the Timorese people and Timor-Leste as a nation are paramount and must not be ignored by the Australian Government. Therefore, they are organizing a Women movement, formed by several women associations in a joint action organized under REDE FETO, with no political filiation with the Government of Timor-Leste.

REDE FETO expressed that it is the people's right to demand that the Australian Government respect the maritime boundary, and therefore REDE FETO decided to join the several organizations supporting the people of Timor-Leste in order to continue to put forward the option of the median line as the best, and only true solution..

REDE FETO asserts that there is only one true option: **the median line.**

TIMOR GAP JOINED THOUSANDS PROTESTORS OUTSIDE THE AUSTRALIA EMBASSY IN DILI CALLING FOR AUSTRALIA TO NEGOTIATE A PERMANENT MARITIME BOUNDARY IN TIMOR SEA

During two days (22nd and 23rd March), voices of protest raised in Dili against Australia's rejection of the demand of the Timorese Government to return to the negotiating table in order to reset the median line delimiting the maritime boundaries between the two countries.

An online protest named "Hands off of Timor Oil" was also launched, gathering a massive support around the world.

Around 10.000 thousand people participated on this demonstration, including citizens of different countries, veterans, Parliament's Members, NGO's, schools, universities, among others. As the national oil & gas company of Timor-Leste, TIMOR GAP staff marked its presence uniting their voices against Australia Government position towards this subject and claiming for a fair outcome.

On 29th February 2016, H.E. Prime Minister of Timor-Leste, Dr. Rui Araújo launched Maritime Boundary Office website. The new website is a comprehensive online platform detailing why Timor-Leste is pursuing maritime boundaries and looks at the many existing treaties in the Timor Sea, as well as the United Nations Convention on the Law of the Sea.

The permanent maritime boundaries are a national priority for Timor-Leste.

"For the people of Timor-Leste ensuring permanent maritime boundaries is a continuation of our long struggle for independence and full sovereignty. In fact, we ask nothing more than that to which we are entitled, in accordance with international law" stated H.E. Prime Minister of Timor-Leste, Dr. Rui Araújo.

COMING SOON : INAUGURATION OF SUAI FUEL STATION & GASOIL STORAGE



The National Oil Company (TIMOR GAP) through Refinery and Petroleum Service Unit (RPSU) commenced the construction of the Suai Fuel Station & Gasoil Storage located at Camanasa, Suai, Covalima District (Southern Coast of Timor-Leste) on 2015, which will be inaugurated soon.



TIMOR GAP is part of EITI's Multi-Stakeholder Group



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TIMOR GAP OFFSHORE BLOCK UNIPessoal LTD
 A Subsidiary of TIMOR GAP, E.P.

SOUTHERN COAST PROJECTS

Today, The Company is focused on the Southern Coast (Tasi Mane) Project as the main activity in the formation of a Company Portfolio in the future. The project will focus on the development of the coastal zone from Suai to Beaço that requires infrastructure to support a growing domestic petroleum industry. Following on from this development, the company will diversify into other areas of operations, such as E&P sector and downstream activities.

