TIMORGAP

Newsletter

No. 10 / October 2017



TIMOR GAP's Engineer, Ms. Noemia Guterres receiving her certificate by Mr. Mark Annand, Schlumberger Managing Director - AUS / NZ / TL / PNG, after completed her Secondment Program at Schlumberger in Perth.

TRAINING IN FIELD DEVELOPMENT PLANNING - SCHLUMBERGER AUSTRALIA

TIMOR GAP, E.P.

"CAN DO" spirit

To be a regional leader in oil & gas for sustainable national development

Edition of October 2017



TIMOR GAP Engineer, Ms Noemia Guterres receiving her certificate



TIMOR GAP's Manager, Mr. Jose Tilman receiving his certificate



Schlumberger Team in Perth / Australia with the two TIMOR GAP's staff certificated.

Training in Field Development Planning was undertaken at Schlumberger office, Perth Western Australia conducted from 16th October to 10th November 2017.

Two engineers of Exploration & Production Unit were attended and learned different aspects and modules of field development planning, ranging from basic simulation workflow, input data set up of rock physics and fluid models throughout to simulation run and result view as well as history matching and prediction of future production.

Secondment program with Schlumberger was part of working relationship established between TIMOR GAP and Schlumberger through the signing of Memorandum of Understanding between the parties in the previous years.

The secondment program was focused on engineering software that comprised of PETREL RE, INTERSECT fundamental and advanced, PIPESIM and Oil Field Manager (OFM) modules.

The study cases was focused on Bayu Undan reservoir Simulation dynamic model as well as set up production cases for Greater Sunrise field using field management strategy.

We value and add value to our resources



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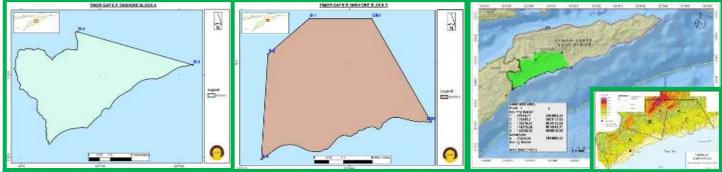
MOU SIGNED BY TGSS AND BGP



TIMOR GAP Seismic Services (TGSS) has a commitment to find a potential partner (PT.BGP Indonesia) to work together for the upcoming onshore 2D Seismic Acquisition in Timor-Leste area with Timor Resources as operator for this project. Therefore, TGSS and PT.BGP Indonesia were invited to field scouting trip with all the competitors for the two prospect block A and block C that conducted by Timor Resources in September 2017, with the purpose to collect the information for terrain condition and seismic surface condition, also to define the best design parameters and technology that suitable for this project.

Further to this field trip, TGSS with PT.BGP Indonesia signed Memorandum of Understanding in October 2017, the principal objective is to work together in the geophysical industry and related projects in the scope of cooperation for the coming onshore 2D seismic acquisition project.

The two onshore PSCs, PSC TL-OT-17-08 (Block A) covering parts of Covalima and Bobonaro municipalities and PSC TL-OT-17-09 (Block C) located in Manufahi and Ainaro municipalities, were awarded to TIMOR GAP Onshore Block and Timor Resources Pty Ltd, and the commitments for these PSCs include the acquisition of up to 900 line km of 2D seismic. Established in 2015, TIMOR GAP Seismic Services (TGSS) is owned by TIMOR GAP (60%) and BGP Geoexplorer Pte, Ltd (40%) and aims to provide seismic survey services within the Timor-Leste's territory and afar.



From left to right: Map of the PSC TL-OT-17-08 (Block A); Map of the PSC TL-OT-17-09 (Block C)

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SOUTHERN COAST PROJECTS

Today, The Company is focused on the Southern Coast (Tasi Mane) Project as the main activity in the formation of a Company Portfolio in the future. The project will focus on the development of the coastal zone from Suai to Beaço that requires infrastructure to support a growing domestic petroleum industry. Following on from this development, the company will diverse into other areas of operations, such as E&P sector and downstream activities.

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