



Corporate Services Unit's Director Ms. Jacinta Bernardo during SAP presentation to the TIMOR GAP's President & CEO, Vice President, Directors and Managers (21st October 2015)

TIMOR GAP, E.P.

“CAN DO” spirit

To be an integrated oil and gas company and a partner of choice

Edition of November 2015

“SAP” IMPLEMENTATION

On 5th of October, TIMOR GAP kick-off the implementation of “SAP” (Systems, Applications, and Products in Data Processing). “SAP”, is the name of a corporation that specializes in business products and services designed to improve operational efficiency. The software applications include 34 currencies and languages and it is used in all types of business. Essentially “SAP” launch the enterprise application software to manage people, information, products and processes. - SAP also will implement designs one of its major products for human resources, also called human capital management.

As a relatively new company, TIMOR GAP has been investing heavily in an Information and Communication Technology (ICT) System and required an enterprise resource planning system that supports all business lines in an integrated way, leveraging the synergies of standardizing processes across the company. We are convinced that the SAP (System, Application and Product) software will assist TIMOR GAP to respond to changes in the business environment with more effectiveness and grow profitably. In 2014, preparatory works were conducted for implementation of the SAP infrastructure, which will focus on finance, human capital management, sourcing, logistics & procurement, sales & distribution, and financial project management.

TIMOR GAP decided for the implementation of SAP as its software offer information management, automation, standardization and integration of systems and processes across business functions. This SAP system implementation is under the responsibility of the Portuguese company “EXICTOS” that working under the orientation of the Corporate Service Unit's Director, Ms. Jacinta Bernardo. EXICTOS is 25-year old company with up to 50 SAP experienced consultants that have done similar implementations in several entities across the world. EXICTOS is also an SAP Education Partner, which allows them to provide SAP training as well. EXICTOS started their projects in Timor- Leste in the early 1990s and since then it has been working to comply with local regulatory reporting and accounting requirements along with its customer's needs. The Corporate Service Unit's Director, is confident that this will improve TIMOR GAP's processes. To CSU's Director, Ms. Jacinta Bernardo the importance of this SAP implementation is due to business and industries automation, standardization, streamlining, increased reporting and control over cost and legal compliance.

We value and add value to our resources



"TASI MANE" MEGA PROJECT - WORK IN PROGRESS

MEGA PROJECT like TASI MANE requires an inter-ministerial service, parliament approval, community involvement, coordination with local authorities, cultural ceremonies and many other requirements and procedures that most of the people have no idea. Behind this Mega Project "TASI MANE" we do have TIMOR GAP responsible for its management in coordination with an Inter-ministerial team that make it possible the developing of the south coast of Timor-Leste



SUAI AIRPORT - WORK IN PROGRESS



Developing Timor-Leste



The Suai Airport is under a good rhythm of construction involving 372 employees. The new International Airport that is expected to be ready on 2016 will be the new gate between Timor-Leste and the world.



BAIRU FOUR - WORK IN PROGRESS

The new Bairu Four "Lohorai" is under an excellent rhythm of construction in the end of November with the involvement of 124 local employees (M/F) that are part of the community that will move to this new block "Bairu".



TIMOR GAP Developing Timor-Leste



FUEL STATION AND GASOEL STORAGE - WORK IN

Fuel Station reached 65% of the construction in the end of November. This project also created new jobs opportunities for 17 local employees. The 1st TIMOR GAP Fuel Station will be essential to support the Suai Supply Base project and the new needs of Suai. TIMOR GAP expect to launch the new Fuel Station on January 2016.



AICEP INVITED THE PRESIDENT & CEO OF TIMOR GAP, E.P.



President & CEO Mr. Francisco Monteiro during the AICEP's Summit "Timor-Leste / Portugal: strengthening Economic Relations"

AICEP (Portuguese: Agência para o Investimento e Comércio Externo de Portugal / English: Business Development Agency) is a Portuguese public business entity with the main objectives of attracting foreign investment to Portugal and supporting the internationalization of Portuguese companies. AICEP held a Summit on last 28th of November in Dili about "Timor-Leste / Portugal: Reforçar as Relações Económicas" (English: "Timor-Leste / Portugal: Strengthening Economic Relations").

The Summit counted with Speakers from a wide variety of backgrounds that share their experience and highlighting innovative suggestions for potential investors in Timor-Leste. **TIMOR GAP's** President, Mr. Francisco Monteiro was one of speakers invited for this summit, where mentioned about the immense economic potential of the young nation, Timor-Leste, including the *Tasi Mane* project.



TIMOR GAP, E.P.



GAP-MHS Aviation Lda



TIMOR GAP MARINE OIL & GAS LOGISTIC SERVICES, UNIPessoal, LDA.
A Subsidiary of TIMOR GAP, E.P.

SOUTHERN COAST PROJECTS

Today, The Company is focused on the Southern Coast (Tasi Mane) Project as the main activity in the formation of a Company Portfolio in the future. The project will focus on the development of the coastal zone from Suai to Beaco that requires infrastructure to support a growing domestic petroleum industry. Following on from this development, the company will diversify into other areas of operations, such as E&P sector and downstream activities.

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