



TIMOR GAP, E.P.

"CAN DO" spirit

To be a regional leader in oil & gas for sustainable national development

Edition of March 2018

## DISSEMINATION OF INFORMATION ABOUT PETROLEUM FUND PROMOTED BY CCFP

March'26 <sup>th</sup> – The Petroleum Fund Consultive Council (CCFP) promoted the dissemination of information in regards to Timor-Leste's sovereign wealth fund, Petroleum Fund, which is the cornerstone of the Government's economic policy, in an event held at Dili Convention Centre and organized for the university students of Universidade Nacional de Timor Lorosa'e (UNTL), Universidade Oriental de Timor Lorosa'e (UNITAL) and Dili Institute Technology (DIT), including also the participation of staff of Ministry of Tourism.

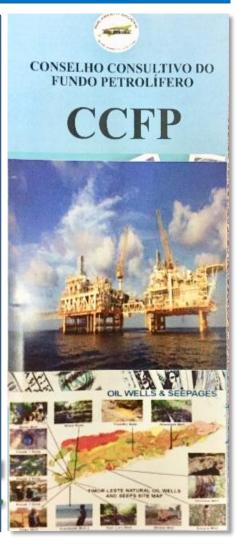
The Petroleum Fund is public interest issue concerning the country's wealth good governance management, thus, this initiative by CCFP is extremely important in order to the Timorese people to fully understand the mechanisms underlying the Petroleum Fund. CCFP makes sure that whenever funds are withdraw from the Petroleum Fund that is through the mechanism established by the Petroleum Fund Law in order to demonstrate utmost transparency and accountability.

TIMOR GAP, E.P. upon the invitation from the Petroleum Consultive Council and joined by the Autoridade do Petróleo e Minerais (ANPM), Extractive Industry Transparency Initiative (TL-EITI), Banco Central de Timor-Leste (BCTL) and Ministry of Finance (MoF), carried out another socialization about of Petroleum Fund. H.E. Vice Minister of Tourism, Mr. Rui Menezes da Costa, was also in attendance.

TIMOR GAP, represented by its President and CEO, Mr. Francisco Monteiro, covered the following topic during his intervention:

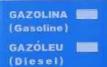
- Maritime Boundary
- Tasi Mane mega project and the importance of Suai Supply Base
- Timor-Leste petroleum value potential sector & its industrialization
- Production capacity of Greater Sunrise and Bayu Undan













TIMOR GAP Fuel Station in Suai is operated by certified people from Covalima community:

- Your friends
- Your neighbors
- Your family



Thank you for your preference





TIMOR GAP is part of EITI's Multi-Stakeholder Group















## TIMOR GAP, E.P.







## **SOUTHERN COAST PROJECTS**

Today, The Company is focused on the Southern Coast (Tasi Mane) Project as the main activity in the formation of a Company Portfolio in the future. The project will focus on the development of the coastal zone from Suai to Beaço that requires infrastructure to support a growing domestic petroleum industry. Following on from this development, the company will diverse into other areas of operations, such as E&P sector and downstream activities.

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