



TIMOR GAP's President & CEO, Mr. Francisco Monteiro

TIMOR GAP, E.P.

“CAN DO” spirit

To be an integrated oil and gas company and a partner of choice

Edition of October 2015

PRESIDENT & CEO OF TIMOR GAP WAS APPOINTED FOR A NEW 4 YEAR MANDATE

On 28th of September 2011, the Government Resolution appointing the Chairman of the Board of Directors of TIMOR-GAP, E.P. Recognizing the experience and career of Mr. Francisco da Costa Monteiro, the Council of Ministers approved his appointment to the position of Chairman of the Board of Directors and Executive Director of TIMOR GAP - Timor Oil and Gas E.P. Four (4) years later Mr. Francisco da Costa Monteiro was reappointed for a new 4 year mandate by the Council of Minister on October 12th, 2015.

Mr. Francisco da Costa Monteiro that launched the National Oil & Gas Company since it was created in 2011 and became operational in 2012, see his mandate extended for more four (4) years embracing a huge responsibility on behalf of the Government in conducting business. With over ten (10) years of experience in Oil & GAS Industry he is also Timor-Leste's Commissioner for the Joint Petroleum Development Area (JPDA) since 2007 and Timor-Leste's Greater Sunrise Commissioner since 2008. In 2012, he was appointed by the Prime-Minister as a member of the Investment Advisory Board of the Petroleum Fund.



Board of Directors

"I am deeply thankful to our committed staff, Executive Committee, the Board of Directors and most of all to the Timorese people for their trust on our mission as the national oil company of Timor-Leste, that will in time mark its strong presence in the region and beyond" Francisco Monteiro said.

INTEGRATED MANAGEMENT RESPONSE (IMR) 1ST MEETING

Integrated Management Representatives (IMR) 1st Meeting

IMR consists of a representative from each TG's units and act as a representative of management for the field of IMS. They are assigned responsibility, authority and accountability in accordance to the letter from TG's President and CEO and therefore should be accountable to TG's Top Management. IMR has a very important role in the development of the TG's Integrated Management System (IMS). Their main responsibility is to coordinate, implement and maintain the IMS. They are responsible for document control, advice of deficiency and potential improvement. IMR is usually known as an agent for change, who will strive for continual improvement of a management system.

The IMR meeting was held on the 6th of October 2015. The meeting was aimed at exploring and therefore understanding more about the roles and responsibility of IMR as well as enhancing IMR knowledge on the ISO requirements and how TG's Manual and Procedures correspond to it. In this occasion, IMR coordinator, QHSE Director, also provided information on the next coming action plan including the Gap Assessment to be undertaken on the 15th and 16th of October 2015 by DNVGL Singapore as well as the planned certification audit for ISO. IMR will play a significant role in facilitating the process for ISO certification audit, which is intended to be held by the end of this year.



ITB/TG/015/002 – ENVIRONMENT IMPACT ASSESSMENT (EIA) FINANCIAL BID OPENING



A Financial Bid Opening Ceremony was held on 27th October 2015 at 9:00 AM with the presence of QHSE Unit's Director Mr. Rony da Costa, CSU's Director Ms. Jacinta Bernardo, R&PS Unit, Mr. Vicente Pinto, Procurement Manager Mr. Domingos Freitas and also legal and project team.

The Procurement and Project Team will conduct technical and financial evaluation for three (3) qualified bidders namely:

1. Team Consulting (Thailand)
2. GHD (Australia)
3. PT. Hat Field Indonesia

RFP/TG/015 /001– PROPOSAL FOR PROVISION OF FUEL SUPPLY TO TIMOR GAP STORAGE IN SUAI

On 28th of October 2015 at 2:00 PM was held the Bid Opening Ceremony for TIMOR GAP Proposal for Provision of Fuel Supply to TIMOR GAP Storage located in Suai, Covalima District on southern coast of Timor-Leste.

The ceremony counted with the presence of two Directors, Mr. Vicente Pinto (Refinery & Petroleum Service Unit) and Mr. Luis Martins (B&D Unit), Legal Team, Procurement Manager and other technicians from the mentioned Units.

From seven (7) initial potential bidders, only three (3) bidders presented their proposal.

The three (3) bidders are such as:

1. PT PERTAMINA Persero Representative Timor, SA
2. Global Fuel & products Trading Pty, Lda
3. LAI-ARA Fuel Supply Unipessoal, Lda.



"TASI MANE" MEGA PROJECT - WORK IN PROGRESS

A MEGA PROJECT like TASI MANE requires an inter-ministerial service, community involvement, coordination with local authorities, cultural ceremonies among other requirements and procedures that the general public is not familiar with.

Behind this Mega Project "TASI MANE" we have TIMOR GAP responsible for its management in coordination with an Inter-ministerial team, conducting and concretizing the development south coast of Timor-Leste.



Developing Timor-Leste

SUAI AIRPORT - WORK IN PROGRESS



The Suai Airport reached 30% of its construction by the end of October and currently involve 372 employees. The new International Airport that is expected to be complete on 2016 will be a new gate between Timor-Leste and the world.



BAIRU FOUN - WORK IN PROGRESS

The new Bairu Foun "Lohorai" presents an excellent rhythm of construction, reaching a progress of 38,62% with the involvement of 124 local employees that are part of the community and will move to this new neighborhood.



FUEL STATION AND GASOEL STORAGE - WORK IN PROGRESS

Fuel Station reached 38,69% of the construction by the end of October. This project also created new jobs opportunities for 17 local employees. The 1st TIMOR GAP Fuel Station will be essential to support the Suai Supply Base project and the supply needs of Suai. TIMOR GAP expects to launch the new Fuel Station on January 2016.



IN-HOUSE TRAINING BY SCHLUMBERGER - PETREL



TIMOR GAP Geoscientists and Engineers from Exploration & Production and New Ventures units attended a training course on Petrel Geoscience Software from 23rd of September to 2nd October. The training was held in-house at CBD 2 .

TIMOR GAP uses Petrel for all the Geoscience Interpretation, including Seismic Interpretation, Well Log Analysis, Petrophysics and GeoModelling. The training was conducted by Mr. Leonard Gabriel Angheluta, a very experienced trainer and Petrel domain expert from Schlumberger.

The training was conducted with a 'hands-on- experience' approach, for TIMOR GAP personnel to understand the complete workflow from interpretation to GeoModelling. TIMOR GAP also provided data from its own projects for a part of this training, as this is a more effective way rather than using standard training data only.

As it is important to utilize the skills from the training, Exploration and Production team are now working on a Full Field Review project that TIMOR GAP is carrying out on behalf of the Ministry of Petroleum and Mineral Resources.

TIMOR GAP is now equipped with a complete suite of Geoscience and Reservoir Engineering software, with high-end workstations with latest computing capabilities. SMT Kingdom, Interactive Petrophysics, Petrel Geoscience, Petrel Reservoir Engineering, Eclipse Reservoir Simulation, Hampson-Russell AVO and Crystal Ball Monte-Carlo Simulation software are now being utilized by the E&P team regularly for their project work.



TIMOR GAP, E.P.



GAP-MHS Aviation Lda



TIMOR GAP MARINE OIL & GAS LOGISTIC SERVICES, UNIPessoal, LDA.
A Subsidiary of TIMOR GAP, E.P.

SOUTHERN COAST PROJECTS

Today, The Company is focused on the Southern Coast (Tasi Mane) Project as the main activity in the formation of a Company Portfolio in the future. The project will focus on the development of the coastal zone from Suai to Beaco that requires infrastructure to support a growing domestic petroleum industry. Following on from this development, the company will diversify into other areas of operations, such as E&P sector and downstream activities.

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